

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
BUREAU OF FINANCIAL INSTITUTIONS  
ANNUAL REPORT OF SHORT-TERM LENDERS  
FOR THE YEAR ENDING DECEMBER 31, 2023

Bureau of Financial Institutions  
1300 East Main Street, Suite 800  
Post Office Box 640  
Richmond, Virginia 23218-0640

SECTION I  
GENERAL INFORMATION

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1. Name and mailing address of licensee:

2. Virginia License Number:

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3. Number of offices, authorized and opened, as of December 31, 2023:

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4. Provide the name, title, address, **telephone number, fax number and e-mail address** for the individual to be contacted with respect to:

(A) Questions which may arise from this report:

(B) Scheduling Examinations:

(C) Consumer Complaints:

(D) Administering the Virginia Short-Term Loan Database:

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5. During 2023, did the licensee comply with the written notification requirements described in § 6.2-1807 pertaining to the opening, relocation, and closing of offices? If not, provide the effective date of such events in a separate written statement.

YES \_\_\_\_\_ NO \_\_\_\_\_ N/A \_\_\_\_\_

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6. During 2023, did the licensee notify the Commissioner, in writing, of the name, address, and position of each new senior officer, member, partner, director or principal? If not, provide the required information in a separate written statement.

YES \_\_\_\_\_ NO \_\_\_\_\_ N/A \_\_\_\_\_

**SECTION I (CONTINUED)**

7. Describe any transactions that occurred in 2023 which resulted in an individual or entity acquiring, directly or indirectly, 25 percent or more of the ownership of the licensee. Attach additional 8 ½" x 11" paper if necessary.

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8. During 2023, did the licensee comply with the reporting requirements described in § 6.2-1812 and 10VAC5-200-20 N? If not, provide a separate written statement describing such events and their expected impact upon the business of the licensee. Answer "yes" if no such reportable events occurred during the year or if all such events have previously been reported.

YES \_\_\_\_\_ NO \_\_\_\_\_

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9. Indicate below any other businesses conducted in the location(s) where the licensee makes short-term loans in Virginia:

(A) Check Cashing \_\_\_\_\_ Conducted by: \_\_\_\_\_

(B) Motor Vehicle Title Lending \_\_\_\_\_ Conducted by: \_\_\_\_\_

(C) Money Transmission/Money Order Sales \_\_\_\_\_ As an agent for: \_\_\_\_\_

(D) Tax Preparation/Electronic Tax Filing \_\_\_\_\_ Conducted by: \_\_\_\_\_

(E) Tax Refund Anticipation Loans \_\_\_\_\_ Conducted by: \_\_\_\_\_

(F) Consumer Finance Lending \_\_\_\_\_ Conducted by: \_\_\_\_\_

(G) Automated Teller Machine \_\_\_\_\_ Conducted by: \_\_\_\_\_

(H) Other (specify each type of other business conducted and the name(s) of any legal entity or entities that operate the other businesses):

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10. Has the licensee received Commission approval for each of the above referenced "other business" (other than a registered check cashing business) in accordance with § 6.2-1820?

YES \_\_\_\_\_ NO \_\_\_\_\_ N/A \_\_\_\_\_

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**SECTION II**

**SHORT-TERM LOANS MADE DURING THE CALENDAR YEAR**

11. Total number of short-term loans made: \_\_\_\_\_; Total principal amount of short-term loans made: \$ \_\_\_\_\_

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12. Total number of individual borrowers to whom short-term loans were made: \_\_\_\_\_

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13. Minimum contracted loan amount: \$ \_\_\_\_\_; Maximum contracted loan amount: \$ \_\_\_\_\_

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14. Contracted annual percentage rates on short-term loans:

Minimum: \_\_\_\_\_%; Maximum: \_\_\_\_\_%; Average: \_\_\_\_\_%

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15. Terms<sup>1</sup> of short-term loans made:

Minimum: \_\_\_\_\_ days; Maximum: \_\_\_\_\_ days; Average: \_\_\_\_\_ days

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16. Total amount of contracted loan charges: \$ \_\_\_\_\_

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17. Total amount of loan charges actually paid: \$ \_\_\_\_\_

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18. Analysis of non-performing loans:

Number of defaulted loans: \_\_\_\_\_

Number of charged-off loans: \_\_\_\_\_ Amount charged-off: \$ \_\_\_\_\_

Number of deposit item return fees paid by borrowers: \_\_\_\_\_

Amount of deposit item return fees paid by borrowers: \$ \_\_\_\_\_

Number of individual borrowers against whom civil actions were brought: \_\_\_\_\_

Total amount of loans sought to be recovered through lawsuits: \$ \_\_\_\_\_

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<sup>1</sup> For the purpose of this report, the term of a short-term loan is the number of days between the execution of a written short-term loan agreement and the maturity date specified in the loan agreement.

**AFFIDAVIT**

State of \_\_\_\_\_)

County or City of \_\_\_\_\_)

I, \_\_\_\_\_, being the \_\_\_\_\_  
(Name of Officer of Licensee) (Title)

of \_\_\_\_\_ swear or affirm that, to the best of my  
(Short-Term Loan Licensee)

information and belief, the facts in this report, including any accompanying schedules and statements, are true.

\_\_\_\_\_  
Signature of Officer of Licensee

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Notary Public

Registration Number of Notary: \_\_\_\_\_

My commission expires: \_\_\_\_\_

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